

Pre - 2008 Agreement

	Parcel 1	Parcel 2A	Parcel 2B	Parcel 3A	Parcel 3B	Parcel 4	Total
<b>Area</b>	150 acres	28.62 acres	126.04 acres	72 acres	73.34 acres	300 acres	750 acres
<b>Price</b>	RM26,136,000.00	RM3,802,395.96	RM16,745,422.00	RM9,565,776.00	RM9,743,805.70	RM46,064,700.00	RM12,058,099.60
<b>Basis</b>	Filled	Unfilled	Unfilled	Unfilled	Unfilled	150 acres filled 150 acres unfilled	300 acres filled 450 acres unfilled
<b>Purpose</b>	Mixed Development	Mixed Development	Mixed Development	Mixed Development	Mixed Development	PIEC	
<b>Date of SPA</b>	16 January 2004	16 January 2004	Within 7 years of Principal Ag ie before 7 January 2011	Within 7 years of Principal Ag ie before 7 January 2011	Within 7 years of Principal Ag ie before 7 January 2011	Within 2 years of Principal Ag i.e. before 16 January 2006	
<b>Payment Terms</b>	Within 24 months of Date of SPA	Within 24 months of Date of SPA	Within 24 months of Date of SPA or before 7 January 2011 whichever is earlier	Within 24 months of Date of SPA or before 7 January 2011 whichever is earlier	Within 24 months of Date of SPA or before 7 January 2011 whichever is earlier	Within 24 months of Date of SPA (nb Principal Ag within 48 mths)	
<b>Completion of Dev</b>	4 years from issuance of title	4 years from issuance of title	7 years from issuance of title	7 years from issuance of title	7 years from issuance of title	4 years from issuance of title	

330 units low cost abandoned  
all sold

Post -2008 Agreement

	Parcel 1	Parcel 2A	Parcel 2B	Parcel 3A	Parcel 3B	Parcel 4	Total
Area	150 acres	28.62 acres	126.04 acres	72 acres	73.34 acres	300 acres	750 acres
Price	RM26,136,000.00	RM3,802,395.96	RM16,745,422.00	RM9,565,776.00	RM9,743,805.70	RM39,857,400.00 + RM22,500,000.00 = RM62,357,400.00	RM128,350,799.60 (additional RM16,292,700.00)
Basis	Filled	Unfilled	Unfilled	Unfilled	Unfilled	Unfilled	150 acres filled 600 acres unfilled
Purpose	Mixed Development	Mixed Development	Mixed Development	Mixed Development	Mixed Development	Mixed Development	
Date of SPA	16 January 2004	16 January 2004	31 March 2011	Before 30 <sup>th</sup> September 2013	Before 30 <sup>th</sup> September 2013	31 March 2011	
Payment Terms	Within 24 months of Date of SPA	Within 24 months of Date of SPA	Within 24 months of Date of SPA (last 3 instalments suspended from date low cost completed and resume within 6 months from date vp given)	Within 24 months of Date of SPA or before 30 <sup>th</sup> Sept 2013 whichever is earlier	Within 24 months of Date of SPA or before 30 <sup>th</sup> Sept 2013 whichever is earlier	Within 48 months of Date of SPA subject to interest at 8% pa on balance instalments from 25 <sup>th</sup> month onwards	
Completion of	4 years from	4 years from	7 years from	7 years from	7 years from	10 years from	

2 x 150 acres @ 8.6 million

Dev	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title	issuance of title
Other terms															<p>Must complete housing units on Parcel 1 and 2A by June 2011 with extension till Dec 2011 with OC</p>

6-30-11